

To whom it may concern.

I wish to testify against the following portion of Section 2 (d) (1) in HB 5427: (d) The financing of the pilot program shall be provided for as follows: (1) Such pilot program shall utilize one or more tariff mechanisms with the electric distribution companies for a term not to exceed fifteen years.

Solar developers have made clear in the past that a 15 year commitment is not acceptable. The period of time needs to be 30 years, more in line with the life of solar equipment. Without a 30 year guarantee for the program, solar developers will not be able to obtain financing and they will oppose this bill

It is my understanding that the intent of HB 5427 was to clarify Public Act 15-113 and to get CT's stalled Shared Solar Program moving. There are many state residents not able to install solar on their own roofs who are eager to participate in a shared solar program. This is an important component of any Clean Energy Plan.

If the State of CT is truly committed to moving forward with Clean Energy, the wording of the bill should be changed to read "not to exceed thirty years."

Sincerely,

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